



No. CIL/S&M/Special E-auction/ 846

Date :21.07.2016

NOTICE

Subject : Modalities for Special Forward E-auction for 2016-17 for Power Producers- Phase III (6 Monthly auction-Aug 2016-Jan 2017)

The Special Forward E Auction for 2016-17 for Power producers - Phase- III (6 Monthly auction-Aug 2016-Jan 2017) will be conducted as per the terms and conditions followed for Special Forward E Auction for 2016-17 Phase-II and as per the Scheme of Special Forward E Auction for Power Producers. The modalities for Special Forward E Auction 2016-17 –Phase- III (6 Monthly auction-Aug 2016-Jan 2017) will stand modified to the following extent:

1. Subsidiary Coal Companies shall notify the final Source and Grade wise reserve price of coal on their respective websites and convey the same to respective service providers with copy to CIL.
2. Bidders will have to bid for Source-wise grade-wise quantity in aggregate and month wise coal value to be deposited as per extant practice.
3. The validity period of lifting against the successful quantity shall be 12 months from August 2016(August 2016-July 2017) and the successful bidders have the option of choosing the monthly quantity. For Road borne lifting, the validity period for lifting of coal shall be 45 days beyond July 2017 against the quantity allocated for July 2017(last month of 12 months lifting period) subject to deposition of coal value. For Rail supply, validity for taking allotment will be within 30 days of the last date of paying installments of coal value for the month by buyers and supply will be made as per extant Railway rules.
4. Successful bidders, after winning bid quantity in the auction, shall have to give a declaration to respective Coal Company, distributing the aggregate quantity between August 2016-July 2017(12 months) within 7 days of auction. However, the distribution of lifting program can be recast if needed based on mutual consent of buyer and seller.
5. In case of non-submission of the said distribution of quantity by the successful bidders, Coal Company will distribute the quantity booked in equal monthly installments for 12 months
6. The successful bidder after Special forward e-Auction will be required to deposit coal value for supply in a month with the concerned coal company in two installments as per their choice. First installment to be given within 10 working days of the respective month and the second installment to be paid by successful bidder within the last working day of the month. However, for any rescheduling of payment by successful bidders for the first month after auction, if needed, Coal Company may decide the dates for payment installments in consultation with successful bidder.
7. Registration of the bidders & Submission of EMD in the form of Demand Draft /Banker's cheque/RTGS/BG may be made following the notice of schedule of dates which will be published in website of CIL/Coal Company/Service Provider .Bidders who have already registered for participating in the earlier phases of Special Forward E-auction and Special E-auction conducted earlier shall be eligible to participate subject to deposition of required EMD.
8. The validity of the BG shall be throughout the pendency of lifting i.e. from starting date to the last eligible date for lifting of coal plus 90 days in case of Rail and 45 days in case of Road which will be extendable as desired by the concerned coal companies in case of Rail supply.
9. Bidders who have applied for CTO : The bidders who has applied for renewal of CTO of the respective plant and yet to receive the valid NOC from the respective State Pollution Control Board is required to furnish the proof of application to the State Pollution Control Board along with an affidavit declaring that the copy of Original Certificate will be submitted within 3 months from the date of expiry of CTO or validity period for lifting coal whichever is earlier. However, the bidder along with proof of application to the State Pollution



Control Board needs to submit the copy of affidavit, duly notarized, if it is already submitted for participating in the earlier phases of Special Forward E-auction.

Bidders who have yet to apply for renewal of CTO which will expire during the pendency of lifting: Those bidders shall have to submit an undertaking (in form of affidavit duly notarized) stating that they will submit the copy of application documents for renewal of CTO to the respective State Pollution Control Board and the original CTO will be submitted within 3 months from the date of expiry of the CTO or end of validity period for lifting coal whichever is earlier.

10. In case of deposition of security deposit in the form of BG, the successful Bidder shall be depositing applicable full coal value against the Monthly distributed quantity. The BG shall remain as security with coal company, in case of default in lifting the coal company shall encash the applicable amount from the BG giving 10 days notice to the Successful Bidder, in case the amount under encashment is paid by the Bidder within 10 days the BG shall not be encashed. Otherwise, The BG shall be encashed in full irrespective of amount of forfeiture . However, the bidder shall have the option to deposit fresh BG to take back the security deposit available with coal company . In case on non deposition of fresh BG, the encashed amount will remain as cash security deposit to coal company.


General Manager (S&M)

Distribution,

for uploading on respective websites:

1. GM (System), CIL

for uploading on respective websites and further action with an advice to notify the final source-wise grade-wise details of reserve price on immediate basis:

2. GM(S&M) BCCL/CCL/WCL/NCL /SECL/MCL

for uploading on respective websites and further action:

3. M/s MSTC Ltd. - "
4. M/s Mjunction Services Ltd. - "

Copy for information to :

1. TS to Chairman, CIL
2. TS to Director (M), CIL